

# WEST NORTHAMPTONSHIRE COUNCIL CABINET

12 December 2023

**Cabinet Member With Responsibility For Finance: Councillor Malcolm Longley**

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**Report Title**                      **Period 7 General Fund and Housing Revenue Account (HRA)  
Capital Monitoring Report 2023-24**

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## Contributors/Checkers/Approvers

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**Appendix A – Revised General Fund capital programme.**

**Appendix B – Assets and Environment proposed virement and reprofiling.**

**Appendix C – Revised HRA capital programme**

### **1. Purpose of Report**

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- 1.1. The report sets out the latest General Fund and HRA capital programme monitoring positions for 2023-27 for West Northamptonshire Council and identifies changes to the capital programme since the last update to Cabinet in September 2023.

## **2. Recommendations**

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2.1 It is recommended that the Cabinet:

- a) Approve the in-year additions to the Adults Services Capital programme as outlined in Section 6
- b) Approve the proposed budget adjustments and reprofiling outlined in section 7 and detailed in Appendix B.
- c) Note the latest capital monitoring position for the General Fund and HRA.
- d) Note the new capital schemes and changes to the Capital Programme since the report that was considered by Cabinet in September 2023.

## **3. Reason for recommendations**

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- To continue to ensure sound management of the council's finances.

## **4. Report Background**

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4.1 The General Fund and HRA Capital budgets were approved by Full Council in February 2023 as part of the authority's budget-setting process.

4.2 In February 2023, Full Council gave delegated authority to the Executive Director - Finance in consultation with the portfolio holder for Finance to amend the capital programme for 2023-24 going forward so that it accurately reflects issues such as rephasing, any amendments made to existing capital programmes, adjustments to accommodate any future use of capital receipts policy and for any other reason where the capital programme needs to be adjusted.

4.3 The approvals for in year changes to the Capital programme are set out below:

- the Executive Director – Finance can approve new schemes estimated to cost less than £0.1m and fully funded schemes.
- Cabinet can approve new schemes under £0.5m
- Full Council must approve schemes over £0.5m.

4.4 This report sets out the latest capital programme for the General Fund and HRA since the previously reported position to Cabinet in September 2023. It provides an update on new capital schemes, the latest monitoring position and any other technical issues that need to be raised.

## **5. Governance and process**

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5.1 The Council maintains a well-established robust approval and monitoring process for the capital programme. This governance ensures the Council has financial rigour and strict management controls in place to manage the programme effectively.

5.2 The Executive Leadership Team (ELT), the Capital and Assets Board (CAB) and the Property Assets and Major Projects (PAMP) Board are key elements of the governance process.

#### *Executive Leadership Team (ELT)*

- ELT will have first sight of all budget proposals / capital bids and will undertake a review in order to grant support, before any schemes are submitted to the Capital and Assets Board for consideration (see below).

#### *Capital and Assets Board (CAB)*

- This is an officer and councillor group, chaired by the S151 Officer. The purpose of this Board is to review and challenge capital schemes. The group will also monitor and challenge active projects, holding project managers to account for specific project performance.

#### *Property Assets and Major Projects (PAMP) Board*

- This is an ELT/senior officer delivery board that has oversight of the progress of all ongoing major schemes (Schools, regeneration, roads and strategic asset projects), feasibility studies, assets updates and manages exceptions and issues that cross services. This acts as a support to CAB and creates a corporate awareness and robust management on interdependencies.

5.3 All elements of proposed, and active schemes are robustly challenged and monitored throughout the project lifetime, and in some cases will be subject to a ‘lessons learned’ review on completion.

5.4 All schemes will be in line with Council objectives, and must have clear, measurable deliverables or outcomes. Applications must show how projects will deliver value for money, meet council priorities, assess and mitigate risk, and manage resource capacity issues.

## **6. Requested Cabinet Approval for Adult Services Capital Schemes in-year additions**

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6.1 Adult Services has undertaken a major review of its capital needs for the current year and future years. The impact from 2024-25 onwards is included in the draft budget proposals presented to Cabinet in a separate report at this meeting.

6.2 Cabinet is asked to approve the following additional capital budget request for 2023-24.

- *Community Equipment* – Increase of £1.55m to the current budget of £4.7m. Community Equipment purchase is under a pooled arrangement led by WNC under a S75 agreement with the Integrated Care Board (ICB) and NNC. The overall pooled budget of £4.7m remains insufficient to cover the current cost of equipment and demand, therefore the capital programme need to increase by £1.550m that is funded 70% by the ICB, 17% by NNC and 13% (£0.2m) by WNC.

There is always significant pressure on this budget and the team have been working with partners to determine a realistic cost estimate and share of expenses. Cabinet is asked to approve an increase of £1.55m to the existing budget, noting that the WNC contribution is £0.2m and therefore within Cabinet’s authority to approve.

- *Minor Adaptations* – Minor adaptations expenditure is made through the Integrated Community Equipment service that is led by WNC. This expenditure covers small works to client’s homes including ramps, steps, rails that falls outside of the pooled arrangement. The level of spend on minor adaptations is crucial in the aim to enhance the lives of West

Northants residents by being able to live independently in their homes for longer. There is currently no budget for this work and Cabinet is asked to approve a 2023-24 capital budget of £0.48m which would be funded from borrowing

- *Assistive Technology* – The Assistive Technology service provides an early response to support people to live independently remain active for longer. This includes the purchase of telecare, smart devices, hearing equipment, memory prompts and monitoring devices. There are significant benefits to both the end user in improved quality of life and reduced social isolation, cost avoidance to both social care and health through reduced reliance on care packages and reduction in A&E visits and ambulance calls. The annual expenditure is fully covered by charging to the end user for use of the equipment. Cabinet is asked to approve a capital budget of £0.37m funded by borrowing.

6.3 All schemes listed above are crucial in enabling adults to stay in their own homes and reduce care costs.

## **7. Requested Cabinet Approval of Budget Virements, Budget Reprofile and Budget Adjustments**

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7.1 As part of the ongoing work to refine the capital programme, work has been undertaken to remove, reprofile and adjust capital budgets so that they better match expected spend needs of the Council.

7.2 As a result, we have identified over £47m of schemes where the spend needs to be reprofiled into the next financial year. This work is ongoing from the Capital Team and further reprofiling will be identified throughout the remainder of the financial year.

7.3 It is requested that Cabinet approve the budget adjustments and reprofiling of budgets as set out appendix B.

## **8. Monitoring of the General Fund Capital Programme 2023-2027**

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8.1 The decisions requiring Cabinet approval are listed towards the bottom of Table 1.

8.2 Since the update provided on the revised 2023-24 general fund capital programme at September Cabinet, there have been several changes to the capital programme which have been through the appropriate approval route. These changes are outlined in the table below and reflect changes up until the end of October:

**Table 1 – Changes to the General Fund capital programme since September Cabinet.**

<b>Scheme</b>		<b>2023- 24 £k</b>	<b>2024- 25 £k</b>	<b>2025- 26 £k</b>	<b>2026- 27 £k</b>	<b>Total £k</b>	<b>Funding Source</b>
<b><u>New Schemes approved since September Cabinet Monitoring Report</u></b>							
New scheme - Extension to Thornton House Children's Home endorsed by CAB 14/03/23 and approved by S151	Children's Trust	69				69	Borrowing
New scheme - Schools Minor Works 23-24 onwards endorsed by CAB 12/09/23 and approved by S151	Children's	1,564				1,564	Grant
New scheme - The Gateway School - Swimming Pool & Gymnasium endorsed by CAB 12/09/23 and approved by S151	Children's	975				975	CIL
New scheme - West Haddon Rural Exception Scheme endorsed by CAB 12/09/23 and approved by S151	Children's	42				42	S106
New scheme - Extended Photovoltaic System for One Angel Square endorsed by CAB 08/11/22 and approved at Cabinet 06/12/22	Assets & Environment	102				102	Borrowing
New scheme - Rural England Prosperity Funding (REPF) endorsed by CAB 10/10/23 and approved by S151	Economic Growth & Regeneration	342	1,026			1,368	Grant
New scheme - USVF Road Safety Review -	Highways & Waste	1,266				1,266	Grant

RAF Croughton endorsed by CAB 10/10/23 and approved by S151							
New scheme - Acquisition of Former Bus Depot approved via Executive Decision in October and presented to Cabinet 14/11/23	Economic Growth & Regeneration	3,300				3,300	Borrowing
<b>Total New Schemes</b>		<b>7,660</b>	<b>1,026</b>	<b>0</b>	<b>0</b>	<b>8,686</b>	
<b><u>Approved changes to existing schemes</u></b>							
Budget reprofile - Daventry to Braunston Cycle Track approved at Cabinet 19/09/23	Assets & Environment	-140	140			0	CIL
Budget reprofile - New Commercial Unit Plot 2B Heartlands Daventry approved at Cabinet 19/09/23	Assets & Environment	-3,920	3,920			0	Borrowing
Budget reprofile - Floor and wall finishes replacement/renewal approved at Cabinet 19/09/23	Assets & Environment	-513	-66	-2,899	3,479	0	Borrowing
Budget removed - Independent Fostering and Adoption IT system – costs now deemed to be revenue	Children's Trust	-300				-300	Borrowing/External
Budget virement – merging of Wheelie Bins budget with Capitalisation of Bin Replacements budget to avoid having separate budgets for legacy Council areas	Highways & Waste	-40				-40	Borrowing
Budget virement – merging of Wheelie Bins	Highways & Waste	40				40	Borrowing

budget with Capitalisation of Bin Replacements budget to avoid having separate budgets for legacy Council areas							
Budget reduced - Disabled Facilities Grant Northampton – reduction in budget due to updated 22/23 final outturn position	Housing & Communities	-11				-11	Grant
<b>Total changes to existing schemes</b>		<b>-4,884</b>	<b>3,994</b>	<b>-2,899</b>	<b>3,479</b>	<b>-311</b>	
<b>Cabinet approval requested. New schemes requiring Cabinet approval outlined in Section 6</b>							
Addition to existing budget - Community Equipment. Subject to Cabinet decision 12/12/2023	Adult Social Care	1,550				1,550	Borrowing (£200k within Cabinets delegated approval limits)/External Funding
New scheme – Assistive Technology	Adult Social Care	370				370	Revenue
New scheme – Minor Adaptions	Adult Social Care	480				480	Borrowing
<b>Total new schemes requiring Cabinet approval outlined in Section 6</b>		<b>2,400</b>				<b>2,400</b>	
<b>Cabinet approval requested. Changes to existing schemes requiring Cabinet approval outlined in Section 7 and appendix B</b>							
Budget removed - Grants to aid voluntary services – removal of legacy S106 budget to allow services to come back and request S106 available when a specific project has been identified	Housing & Communities	-239				-239	S106

Budgets removed - Various Highways S106 - removal of legacy S106 budgets incorrectly set up as capital budgets, to allow services to come back and request S106 available when a specific project has been identified	Highways & Waste	-3,329				-3,329	S106
Budget reduced - Northamptonshire Superfast Broadband – budget reduced in line with the agreed position in the December 2021 IAA Service plan	Economic Growth & Regeneration	-1,046				-1,046	Borrowing
Budget rephasing – Various projects to be rephased as outlined in section 10 and appendix B	Various	- 47,538	47,538			0	Various
Budget virement - Provision of Secondary SEND places – transfer to Hunsbury Park/Chiltern SEND project budget to allow for better management of SEND budgets	Children’s	-2,204				-2,204	Borrowing/Grant
Budget virement - Provision of All Through SEND places – transfer to Hunsbury Park/Chiltern SEND project budget to allow for better management of SEND budgets	Children’s	-796				-796	Borrowing/Grant
Budget virement - Hunsbury Park/Chiltern SEND – transfer from block SEND budgets to allow for better	Children’s	3,000				3,000	Borrowing/Grant



management of SEND budgets							
<b>Total changes to existing schemes requiring approval as outlined in sections 6 and 7 and appendix B</b>		- 52,152	47,538	0	0	-4,614	
<b>Total</b>		- 46,976	52,558	-2,899	3,479	6,161	

## 9. Summary of Changes and Revised 2023-27 Capital Programme – General Fund

9.1 The full updated capital programme is shown in Appendix A. Summary information is shown in the tables below. Please note that these include the changes to existing schemes outlined in sections 6, 7 and appendix B that are being requested to be approved as part of this paper.

**Table 2 – Period 7 Revisions to the General Fund Capital Programme**

<b>West Northants GF Capital Budget</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Total</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>
Approved Capital Programme 2023-24 September Cabinet Report	198,666	62,367	20,423	10,224	291,681
New scheme approvals	7,660	1,026	0	0	8,686
Changes to existing scheme budgets	-4,884	3,994	-2,899	3,479	-311
Approved changes:					
New schemes awaiting approval Cabinet Dec 23	2,400	0	0	0	-2,214
Changes to existing scheme budgets awaiting approval Cabinet Dec 23	-52,152	47,538	0	0	-4,614
<b>Total</b>	<b>151,689</b>	<b>114,925</b>	<b>17,524</b>	<b>13,703</b>	<b>297,841</b>
<b>Movement from September Cabinet Report</b>	<b>-46,976</b>	<b>52,558</b>	<b>-2,899</b>	<b>3,479</b>	<b>6,161</b>

**Table 3 - Revised WNC capital programme by Directorate**

<b>Revised WN Capital Programme as at October 23</b>	<b>Approved Capital Programme September Cabinet Report</b>	<b>New scheme approvals</b>	<b>Changes to existing scheme budgets</b>	<b>Total 2023-24 to 2026-27</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>
Adult Social Care	18,883	850	1,550	21,283
Assets and Environment Capital	58,362	102	0	58,464
Children's	55,844	2,539	0	58,383

Children's Trust	3,514	69	-300	3,283
Corporate	13,252	0	0	13,252
Economic Growth & Regeneration	45,269	4,668	-1,046	48,891
Finance	2,314	0	0	2,314
Highways and Waste Capital	79,589	1,266	-3,329	77,526
Housing & Communities	14,653	42	-250	14,445
<b>Total</b>	<b>291,681</b>	<b>9,536</b>	<b>-3,375</b>	<b>297,841</b>

The funding table has been updated to reflect the latest position.

<b>WN Revised Capital Financing</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Prudential Borrowing / Capital receipts*	46,681	49,160	11,199	8,153	115,193
Internal Borrowing	143	485	0	0	629
S106**	6,586	7,467	0	0	14,053
Community Infrastructure Levy (CIL)**	20,816	2,115	393	0	23,325
Grant Funding	69,771	43,359	2,632	2,250	118,012
Funded from Reserve	347	0	0	0	347
Revenue Funding	394	539	0	0	933
External Funding	6,951	11,800	3,300	3,300	25,351
<b>Total Funding</b>	<b>151,689</b>	<b>114,925</b>	<b>17,524</b>	<b>13,703</b>	<b>297,841</b>

\*The Council will determine the appropriate use of capital receipts to reduce borrowing costs. This will be done in conjunction with our Capitalisation Directive.

\*\* Some of the s.106 and CIL funding will be received several years after the completion of the project in some cases. Those schemes will be forward funded with Discretionary funding, which will be repaid when the relevant CIL and s.106 are received. The funding table shows the eventual funding source for these, rather than the forward funding.

The two main schemes to which this applies are the Northampton North West Relief Road, and the A45 Daventry Development Link.

## 10. Latest Forecasts on the GF Capital Programme

- 10.1 As outlined in section 7 and appendix B, a significant exercise has been undertaken to remove, reprofile and adjust capital budgets so that they better match expected spend needs of the Council. The 23/24 budget in the table below, has been updated to reflect these changes and the forecasts are now being reported against this updated budget position.
- 10.2 Through the ongoing forecasting process, a number of schemes have identified potential carry forwards from 23/24 into 24/25. These are in addition to the reprofiling outlined in section 7. They are only being reported as forecasts at this stage, so have not been included in the updated capital programme but are summarised below for information.

**Table 5 – Latest Forecasts for the GF Capital Programme**

Directorate	Budget 2023-24 £k	23-24 Forecast spend in year £k	Forecast Carry Forward Budget into 24-25 £k	Forecast Under / overspend 23-24 £k
Adult Social Care	7,183	7,183	0	0
Assets & Environment Capital *	24,718	22,391	2,799	471
Children's **	27,396	21,387	6,095	86
Children's Trust	2,779	2,779	0	0
Corporate	5,597	5,597	0	0
Economic Growth & Regeneration	29,266	29,239	0	-27
Finance	1,085	1,085	0	0
Highways and Waste Capital ***	47,893	45,957	1,970	35
Housing & Communities	5,772	5,757	0	-15
<b>Total</b>	<b>151,689</b>	<b>141,375</b>	<b>10,865</b>	<b>550</b>

\*Anticipated overspend in Assets on Property Minor Works and Operational Building Enhancements. Options being looked at to cover within other existing budgets or additional in year budget request to cover scale of works.

\*\*Children's overspend on SEND projects, options being looked at to cover within existing budget/grant available.

\*\*\*Highways overspend is to be funded from Integrated Transport Block Grant funding.

- 10.3 As stated above, these forecasts are not yet included in the capital programme. The forecast rephasing shown here is still to be confirmed. Throughout the remainder of the year, these will be monitored closely with any rephasing required actioned at the end of the year.
- 10.4 Services are working to mitigate any forecast overspends through repurposing of existing budgets or value engineering. Performance against budget is reported to the Capital and Assets Board.
- 10.5 The largest of these forecast changes are outlined below.
- Gateway School and Technology College - SEND Capital Funding – new project set up in year with all budget allocated to 23/24. £1.99m is being forecast to slip to better reflect a realistic spend profile on the project.
  - Northgate School Arts College - SEND Capital Funding - new project set up in year with all budget allocated to 23/24. £2.065m is being forecast to slip to better reflect a realistic spend profile on the project.
  - Northampton North West Relief Road – an additional £1m is being forecast to slip over and above the reprofile outlined in section 7 and appendix B. This is simply to reflect expected spend profiles against the project based on the latest information available.

## **11. Monitoring of the HRA Capital Programme 2023-2027**

- 11.1 The Council's Housing Revenue Account Capital Programme is mainly managed by Northamptonshire Partnership Homes (NPH) under the management agreement. NPH are responsible for the new build programme along with the major repairs and Improvement

programme for existing HRA stock. The only element of the programme not managed by NPH is the buy-back and acquisitions budget.

11.2 Since the report to Cabinet in September 2023 there have been several changes to the capital programme. These changes are outlined below.

**Table 6 – Changes to the HRA capital programme since September Cabinet.**

Scheme	2023-24 £k	2024-25 £k	2025-26 £k	2026-27 £k	2027-28 £k	Total £k	Funding Source
<b><u>Changes to existing schemes</u></b>							
New Build	(6,485)	(24,050)	22,091	3,165	(1,378)	(6,657)	Receipts / Grants / Borrowing
External Improvements	(346)	(1,206)	0	0	469	(1,082)	Receipts / Grants / Borrowing
Energy Efficiency	0	0	0	0	0	0	Receipts / Grants / Borrowing
Internal Works	0	0	0	0	0	0	Receipts / Grants / Borrowing
Structural Works and Compliance	178	0	0	0	0	178	Receipts / Grants / Borrowing
Disabled Adaptations	0	0	0	0	0	0	Receipts / Grants / Borrowing
Environmental Improvements	(177)	(160)	0	0	0	(337)	Receipts / Grants / Borrowing
Major Disabled Adaptions	0	0	0	0	0	0	Receipts / Grants / Borrowing
IT Development	(25)	25	0	0	0	0	Receipts / Grants / Borrowing
Acquisitions, LAHF 1 & 2, NSAP, RSAP 1 & 2 *	0	(316)	(14,483)	200	2,000	(12,599)	Grants / Borrowing
<b>Total changes to existing schemes</b>	<b>(6,855)</b>	<b>(25,707)</b>	<b>7,608</b>	<b>3,365</b>	<b>1,091</b>	<b>(20,497)</b>	
<b>Total</b>	<b>(5,555)</b>	<b>(25,707)</b>	<b>7,608</b>	<b>3,365</b>	<b>1,091</b>	<b>(19,197)</b>	

\* LAHF = Local Authority Housing Fund (LAHF), NSAP = Next Steps Accommodation Programme (NSAP), RASP = Rough Sleepers Accommodation Programme (RSAP)

11.2.1 In year emerging new requirements under Fire Safety regulations 2022 have been identified for building in scope (those over 11m in height) where potential combustible / flammable cladding is identified this must be removed and/or replaced. NPH are working through a programme of inspections. It is anticipated that this initial remedial work to remove non-compliant cladding will cost £1.3m and can be funded through existing capital budgets.

11.2.2 The New Build pool forecast has been decreased in line with the current forecast of resources through 1-4-1 receipts available. In addition to this a minimum level of Homes England grant has been assumed to part fund the remaining new build pool, that can't be part funded through 1-4-1 receipts. This budget over the medium term can be increased as and when new

financially sustainable schemes are brought forward on a case-by-case basis. The new build programme has been subject to a review by the council and NPH resulting in a re-phasing of a few of the significant sized new build projects which include Berkeley and St Mary's, Belgrave House and Avenue Campus.

- 11.2.3 The External Works programme on existing stock and the Environmental Works programme are being rephased over the MTFP due to changes in need and requirements based on latest stock information. The SHDF Wave 2 work contained within External Works programme is corrected to reflect existing budget repurposed to deliver this element, previously recorded incorrectly at Q1 as additional budget requirement. Some of the work around compliance and Structural works programmes are being accelerated therefore budget being brought forward from future years.
- 11.2.4 The Acquisitions budget includes LAHF and RSAP/NSAP schemes which are currently scheduled to complete in 2023-24. The general acquisitions budget is maintained at a level over the medium term. The budget for the medium-term plan for general acquisitions has also been reduced to reflect the current forecasting of available 1-4-1 RTB receipt, which have reduced as per 11.2.2. This budget over the medium term can be increased as and when new financially sustainable schemes are brought forward on a case-by-case basis.
- 11.2.5 The medium-term capital programme incorporates the revised NPH proposed Asset Management Plan, which is presented to Cabinet in the separate draft HRA budget report on this agenda.

## 12. Summary of Changes and Revised 2023-27 Capital Programme – HRA

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12.1 The HRA capital programme is summarised in the tables below.

**Table 7 - Period 7 Revisions to the HRA Capital Programme**

<b>West Northants HRA Capital Budget</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>Total</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>
Revised Budget at September Cabinet Report	73,458	81,855	69,221	38,416	44,040	306,991
Changes to existing scheme budgets	(6,855)	(25,707)	7,608	3,365	1,091	(20,497)
<b>Total</b>	<b>66,603</b>	<b>56,149</b>	<b>76,829</b>	<b>41,781</b>	<b>45,131</b>	<b>286,494</b>
<b>Movement from September Cabinet Report</b>	<b>(6,855)</b>	<b>(25,707)</b>	<b>7,608</b>	<b>3,365</b>	<b>1,091</b>	<b>(20,497)</b>

**Table 8 - Revised HRA capital programme by scheme**

<b>Revised HRA Capital Programme as at October 23</b>	<b>Approved Capital Programme plus Carry Forwards</b>	<b>New scheme approvals</b>	<b>Changes to existing scheme budgets</b>	<b>Total 2023-24 to 2027-28</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>
External Improvements	52,042	0	(1,082)	50,960
Internal Works	9,894	0	0	9,894
Structural Works and Compliance	6,110	0	178	6,288
Disabled Adaptations	11,510	0	0	11,510
Environmental Improvements	15,624	0	(337)	15,287
IT Development	2,440	0	0	2,440
New Build/Major Projects	145,769	0	(6,657)	139,113
Buybacks and Spot Purchases	48,601	0	(12,599)	36,002
Energy Efficiency	15,000	0	0	15,000
<b>Total</b>	<b>306,990</b>	<b>0</b>	<b>(20,497)</b>	<b>286,494</b>

The funding table has been updated to reflect the latest position.

**Table 9 - Funding for the revised WNC capital programme**

<b>HRA Revised Capital Financing</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>Total</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>	<b>£k</b>
Major Repairs Reserve/Depreciation	13,699	14,000	14,300	14,546	15,027	71,572
Capital Receipts - (not restricted)	734	1,441	1,785	2,136	2,493	8,590
Capital Receipts - RTB 1-4-1 Receipts	7,311	13,142	5,652	4,986	5,539	36,629
Grant Funding	9,885	806	8,055	1,913	1,937	22,596
Revenue Contributions Earmarked Reserve	491	1,528	1,905	2,522	2,886	9,331
Borrowing / CFR	34,483	25,232	45,132	15,679	17,249	137,775
<b>Total</b>	<b>66,603</b>	<b>56,149</b>	<b>76,829</b>	<b>41,781</b>	<b>45,131</b>	<b>286,494</b>

### **13. Implications (including financial implications)**

#### **13.1 Resources and Financial**

- This report informs Cabinet of the latest capital position for 2023-24 and for the medium term. The capital programme outlined in this report is fully funded, either through borrowing, internal resources or external funding arrangements. Ongoing expenditure relating to these projects will continue to be robustly challenged and monitored by budget managers, Finance and the Capital and Assets Board.

### 13.2 **Legal**

- There are no legal implications arising directly from the recommendations of this report.

### 13.3 **Risk**

- There are a number of processes in place to robustly challenge new schemes and progress for existing schemes such as through the Executive Leadership Team, the Capital and Assets Board and in reports to Cabinet. Funding for all capital schemes has been identified, and progress against budgets will be closely monitored to Cabinet on a regular basis

### 13.4 **Consultation and Communications**

- No implications relating to this report.

### 13.5 **Climate impact**

- There is no direct climate impact in relation to this report.

### 13.6 **Community impact**

- All capital programme schemes are assessed for their impact on the community and individual Project Boards liaise with relevant community group.

## 14. **Background Papers**

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- Provisional Outturn 2022-23 and Revised Capital Programme for 2023-27 – July 2023 report